

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Advances – Motorcycle Advance of Rs.60,000/- to Sri N. Sri Hari, Office Subordinate, Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 120

Dated:07-12-2012
Read the following:

1. G.O.Rt.No.1969 Fin. (A&L) Dept. dt. 06/05/2011.
2. G.O.Rt.No.2749 Fin. (A&L) Dept. dt. 18/07/2011.
3. Govt. Memo. No.11168/OP.I/A2/2011 Ind. & Com. (OP.I) Dept. dt. 05/08/2011.
4. Application of Sri. N. Sri Hari, Office Subordinate, Ind. & Com. Dept. dated 05/04/2009.

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri N. Sri Hari, Office Subordinate of Industries & Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st & 2nd quarter of the financial year 2011-12 in the reference 1st and 2nd read above. The advance sanctioned to Sri N.Sri Hari, Office Subordinate, shall be recovered in 40 (Forty) monthly installments @ Rs.1,500/- per month and the interest to be accrued there on in 10 (ten) monthly installments.

3. The expenditure shall be debited to the following Head of Account: “7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles”.

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para 2 above.
- b) Interest @ 5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- f) The recovery of the advance shall be effected after 2 months from the above sanction of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).

(P.T.O)

6. This order does not require the concurrence of Finance and Planning (FW.A&L) department as per rules in force.

(BY ORDERED AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.PREAM CHAND
PRINCIPAL SECRETARY TO GOVERNMENT (FP) (I/C)

To
Sri N.Sri Hari, Office Subordinate, Ind & Com.Dept.
The Ind. & Com (OP.II-Claims) Department.
The Dy.Pay & Accounts Officer., Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

// FORWARDED BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.MS.NO. 120 , IND & COM (OP.I) DEPARTMENT,
DATED: 07-12-2011.

| Name & Designation | Date of Retirement | Amount of advance sanctioned | <u>Mode of Recovery</u> | |
|---------------------------------------|-----------------------|------------------------------------|--|---|
| | | | Principle Interest | |
| 1 | 2 | 3 | 4 | 5 |
| Sri N.Sri Hari, Office Subordinate | 30-6-2016 | Rs. 60,000/- | In 40 monthly Installments @ Rs.1500/- per Month. | 5 % per annum in 10 monthly installments |